

## PRESS RELEASE

## For Immediate Release

Contact: Jessica Tremayne, Marketing & PR Manager, OAI 440-962-3012

## The Ohio Aerospace Institute wins MDCP Funding

(CLEVELAND, October 29) – COMMERCE SECRETARY AWARDS THE OHIO AEROSPACE INSTITUTE \$300,000 TO BOOST U.S. EXPORTS, SUPPORT HIGH QUALITY JOBS

Grants designed to support the export success of U.S. businesses in key industries were awarded to 13 recipients including the Ohio Aerospace Institute (OAI).

The Market Development Co-operator Program (MDCP), administered by Commerce's International Trade Administration, awarded nearly \$3 million in financial and technical assistance for targeted projects that aim to promote U.S. exports in international markets and remove, reduce, or prevent barriers to trade.

"I am proud to award the Ohio Aerospace Institute a 2021 Market Development Co-operator Program grant for its commitment to develop new training and offer networking event opportunities for small and mid-sized enterprises," says Gina Raimondo, U.S. Commerce Secretary. "By equipping U.S. businesses with these resources, our partnership can help them to increase exports and strengthen their global competitiveness."

OAI will use funds the \$300,000 / \$600,000 to aid initiatives in the Ohio aerospace and defence cluster. Target markets for expansion include Canada, U.K., Australia, and others. OAI will organize seminars and training with stakeholders and partners, develop an export training program for SMEs, co-organizing yearly UAV and Space Cluster events as well as facilitate trade event and trade mission participation.

"I am grateful for the opportunity to help Ohio companies expand globally during this time of growth and new technology for the aerospace industry," says Kim Holizna, director, global development & member programs "Working with our partners at the International Trade Administration, Jobs Ohio, Ohio Department of Development and others we will help companies to succeed globally."

Secretary Raimondo adds that forging partnerships that support U.S. jobs and Made in America goods and services is key to strengthening our economy, supporting our workforce, and increasing supply chain resiliency.

## **Ohio Aerospace Institute**

The Ohio Aerospace Institute is a non-profit 501(c) 3, the first NASA associate collaborative institute chartered to foster relationships between industry, education and government agencies. Within the organizations 32 years of experience in aerospace research, education and workforce development, it has also built and managed collaborations, consortia and public and private relationships. The organization will soon launch the Ohio Aerospace Industry Association, further connecting businesses, government and academia to streamline and improve supply chain management.