



## **Introduction to the Small Business Innovation Research Program**

The Small Business Innovation Research (SBIR) program was created by Congress in 1982 to stimulate technological innovation and increase private sector commercialization of innovations. The federal program fills a gap in early-stage financing by offering grants to small businesses in the product development stage. Federal agencies whose budgets include more than \$100 million for research activities taking place at institutions across the country must allocate 3.2 percent of these funds for SBIR grants to small companies. Presently, 11 agencies provide more than \$3.1 billion for innovative research that will lead to the commercialization of products and services.

### **Why You Should Participate:**

- 1 in 5 chance of securing \$150,000 to \$1,000,000 of non-dilutive capital from the government
- No forfeiture of company ownership rights
- Complete retention of intellectual property rights
- No-cost assistance from the JumpStart Entrepreneurial Network to help secure your first award

### **How We Help:**

The JumpStart Entrepreneurial Network has developed an SBIR technical assistance program to encourage entrepreneurs and early-stage companies to apply for federal grants. The Ohio Aerospace Institute (OAI), a member of the JumpStart Entrepreneurial Network, provides free guidance and advice to small businesses interested in submitting proposals to participating agencies in response to agency solicitations.

### **OAI's Role:**

OAI has a panel of technology and commercialization experts on staff. In addition, OAI partners with local and regional resources to augment these capabilities. These organizations provide an additional network of professional experts who have significant experience in grant writing, and can provide effective and efficient proposal reviews, identifying gaps and weaknesses that need to be addressed. OAI and its partners can provide an initial review and supplemental assistance regarding your concept or proposal. For significant proposal development and review projects, you may need to utilize a grant writer. This program may subsidize the cost of additional assistance.

### **For More Information:**

To set up a meeting to learn more about how we can help you attain a federal grant, contact one of the following members of the Small Business Assistance Team at the Ohio Aerospace Institute:

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